



**EMPLOYEES' PROVIDENT FUND OFFICERS' ASSOCIATION**  
**EMPLOYEES' PROVIDENT FUND ORGANISATION**

Ministry of Labour and Employment, Government of India

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**Ajay Kumar Singh, APFC**

Dated : 25.11.2016

To

Dr. V. P. Joy, I.A.S.,  
Central Provident Fund Commissioner  
Employees' Provident Fund Organisation  
Bhikaji Cama Place, New Delhi

Subject: **Withdrawal of Legal Tender Character of the existing Bank Notes in the denominations of Rs. 500/- & Rs. 1000/- Exemption for paying arrear and assessed dues of EPFO – reg**

Respected Sir,

As your goodself must be aware that recently Government of India has initiated a series of measures to tackle the twin problems of black money and counterfeit currency in Indian economy and as a step in that direction ordered withdrawal of legal tender character of the specified bank notes of Rs.500/- and Rs.1000/- w.e.f. 9<sup>th</sup> of November, 2016. However, in order to provide convenience to the members of public for carrying out certain emergent and urgent transactions, government has notified certain exemptions for making payments towards any fees, charges, taxes or penalties, payable to the Central or State Governments including Municipal and local bodies using the specified bank notes of Rs. 500/- and Rs. 1000/- (relevant

gazette notifications enclosed herewith).

Sir, as has been reported in various print and electronic media, the above measure of allowing specified bank notes of Rs.500/- and Rs.1000/- in payment of government dues has substantially helped in recovering dues of various government agencies and bodies which has led to exponential increase in their tax collections. As reported in one of the leading newspaper of this country on 24<sup>th</sup> November 2016, the tax collection in Mumbai Municipal body has increased from 3,185 Cr to 11,913 Cr in the month of November 2016 when compared to same month last year. Similarly, there has been 26 fold increase in the tax collection of Municipal Body, Hyderabad for the same period.

Sir, in this context, I would like to bring to your kind attention that as per EPFO Annual Report 2014-15, dues more than 5000 Cr is pending for recovery from employers, some amounts pending from decades altogether. The provisions contained in the section 11 of the EPF & MP Act, 1952 stipulate priority of EPF dues over any other dues and the same has been upheld as per law laid down by the Hon'ble Supreme Court in the case of EPFO Vs Esskay Pharmaceuticals Limited (SLP No. 7642-7646 / 2011). Sir, in view of above, if the Government issues a similar notification allowing deposition of arrear and assessed dues in specified bank notes of Rs.500/- and Rs.1000/- for the Employees Provident Fund Organisation, it will not only help in recovery of dues and provide a significant boost to the fund value of the organization but will also reduce the hardships of the employers and our esteemed members. Sir, the undersigned is making this suggestion and request on behalf of the officers fraternity of EPFO as the similar inputs were received from members of officer association. There is a general understanding that such a step will significantly increase the realization of arrear and assessed dues and will benefit the organization and all its stakeholders.

Sir, therefore, it is earnestly requested to kindly consider the above request and take up the above matter to the appropriate authority as early as possible.

Thanking You.

Enclosed

(Relevant Gazette Notification S.O. 3408 (E) & S.O. 3429(E) of  
Dept of Economic Affairs)

Yours Sincerely,



**(Abhaya Nand Tiwari)**  
**Secretary General**

Copy : 1. Hon'ble Chairman, CBT

2. Hon'ble CBT Members